

December 23, 2008

Allen Ginsborg
Managing Director & Principal
NewMark Merrill Mountain States
5700 Hearthstone Circle
Fort Collins, CO 80528

Re: Recommendation

Dear Allen,

Having only been a tenant of NewMark Merrill for 6 months, I have been extremely impressed with your company. You have played an active role in helping our business with whatever it takes to be successful in the current economic times. I was amazed that many of your key people from California attend our merchant meetings. This shows to me that you as a company care about each and every tenant and are there to assist us in making our businesses more prosperous.

The shopping center grounds are immaculate and we appreciate the holiday lights that were put up this year. The marketing events that NewMark Merrill organizes have been great for us. We have received a huge return on the coupons that have been distributed by you.

Our property manager, Luke McFetridge is a pleasure to work with. He is always a phone call or email away. I appreciate his work with Climate Wise and helping make the center more environmentally friendly.

I will never hesitate to recommend NewMark Merrill to anyone looking for commercial space.

Thanks for all you have done for us and I look forward to many years of prosperity for us all.

All the best,



Robin Pavel
Butter Cream Cupcakery
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