

SMALL BUSINESS LOANS

A Guide to Help You Find the Right Loan



Small Business Finance

	AVAILABLE VIA SBA ONLY	CDCSBF COVID-19 EMERGENCY RELIEF LOANS		CDCSBF GENERAL SMALL BUSINESS LOAN OFFERINGS	
FAQs	SBA Disaster Loan	C-19 Microloan	C-19 Working Capital Loan	General Microloan	Community Advantage
How much money can I get?	up to 2 million	up to \$50,000	up to \$150,000	up to \$50,000	up to \$250,000
What can I use the funds for?	Fixed debts, payroll, accounts payable and other bills that cannot be paid because of Covid-19	To help cover shortfalls in your payroll, rent, utilities and insurance payments due to Covid-19	To help cover shortfalls in your payroll, rent, utilities and insurance payments because of Covid-19	Inventory, equipment, working capital, business acquisition, debt refinancing, business startup and building improvements	Inventory, equipment, working capital, business acquisition, debt refinancing, business startup and building improvements
What is the interest rate?	3.75% - Fixed	Prime + 1% Variable Prime rate is currently at 3.25% as of 3/24/20	Rate depends on your business and personal credit history. It will be between Prime + 2.75-6.0%	Generally around 8.0% - Fixed	Prime + 2.75-6.0% Variable Prime rate is currently at 3.25% as of 3/24/20
How long do I have to pay the loan back?	30 years	1 Year Term with 10 Year amortization to keep your payments low	10 Years	3-5 years	7-10 years
What's the Minimum credit score?	The SBA will decide based on your application	680	680	620	620
How quickly can I get funded?	The SBA website suggests 4 weeks	Expect funds in 5-7 days**	Expect funds in 5-7 days**	Funds in 2-4 weeks**	Funds in 4-8 weeks**
Where can I apply?	SBA Website For help applying for an SBA loan call 1.800.659.2955	Our website: C-19 Microloan	Our website: C-19 Working Capital Loan	Our website: cdcloans.com	Our website cdcloans.com

**We appreciate your patience, depending on volume of requests, funding could be slightly faster or delayed