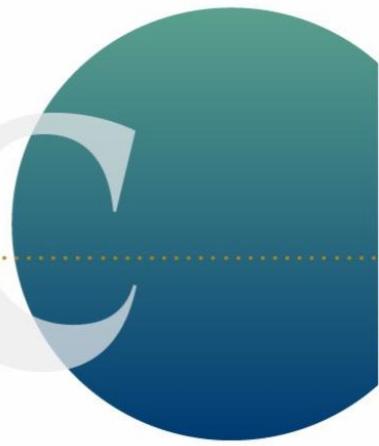


When you Love Shopping Centers, it Shows

Dedicated to Our Communities,
Our Tenants and Our Customers



Dear Merchant,

Today, Congress has passed the third stimulus bill, the American Rescue Plan, to provide aid to Americans and businesses. President Biden is anticipated to sign this bill into law Friday, March 12th. The American Rescue Plan has two pieces, one is directly related to the health crisis, but the other, and larger piece, is related to the economic crisis that the pandemic has created. The \$1.9 trillion bill has set aside specific amounts to continue aid to small businesses.

The Paycheck Protection Program (PPP) will receive \$7.25 billion in funding. The details have not been laid out as to whether this will add to the current PPP funds that are available or if there will be another application process. **The application deadline for the current PPP program is March 31st. For information about applying for the current PPP click [here](#).**

The Small Business Administration (SBA) will receive \$25 billion for a new grant program for "restaurants and other food and drinking establishments." These grants will be up to \$10 million per entity and \$5 million per physical location, with a maximum of 20 locations.

The SBA Economic Injury Disaster Loan (EIDL) heavily benefits from the American Rescue Plan. This bill creates a \$10,000 EIDL targeted advance that will be available to businesses and nonprofit organizations that previously applied for the original EIDL Advance program. Please find more information about this program [here](#). There are specific qualifications for this program.

It will take time for the SBA to organize an application procedure, we will keep an eye on this and send information as it becomes available.

As we have always promised, we will provide further information about financial programs for your business as quickly and accurately as possible.

If you have any questions, please feel free to reach out to me or your property manager.

Sandy Sigal
President & Chief Operating Officer
NewMark Merrill Companies, Inc.



Another Shopping Center Managed by NewMark Merrill Companies
www.newmarkmerrill.com